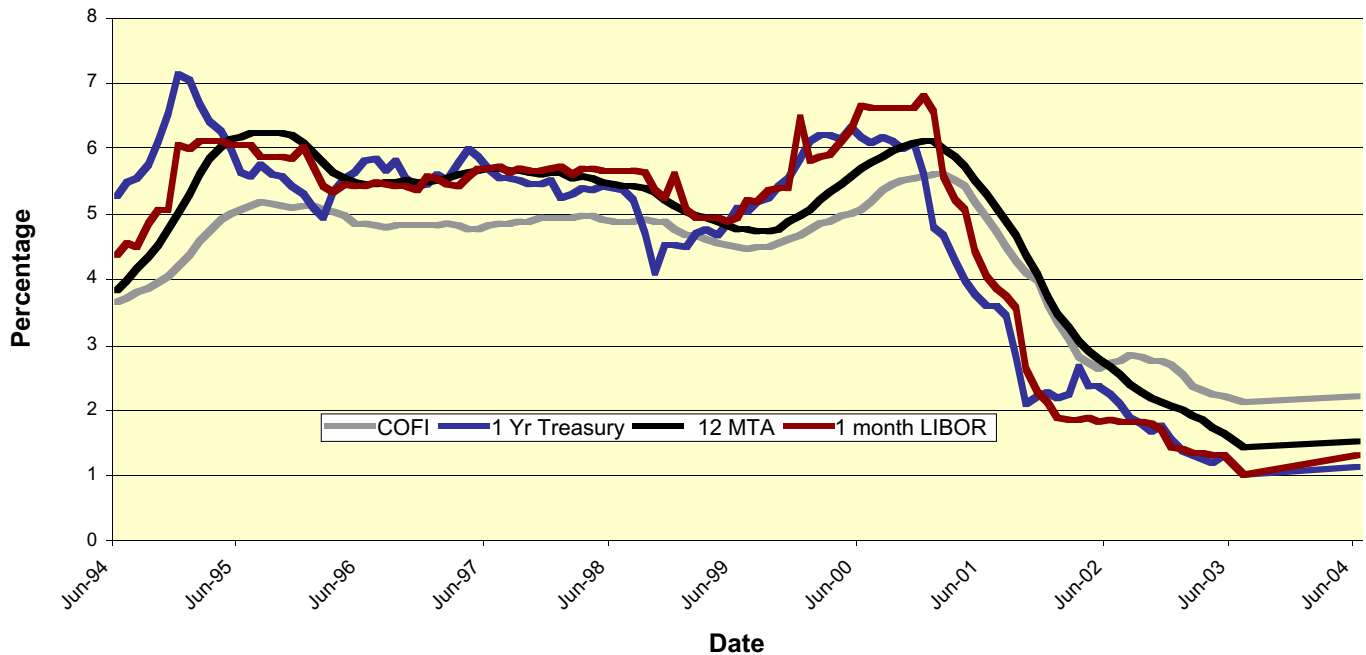


10-Year Historical Index Comparison



	COFI	1 Year Treasury	12 MTA	1 Month Libor	Prime Rate
June-94	3.672	5.270	3.854	4.375	7.250
July-94	3.726	5.480	3.998	4.562	7.250
August-94	3.804	5.560	4.166	4.500	7.750
September-94	3.860	5.760	4.342	4.875	7.750
October-94	3.945	6.110	4.543	5.062	7.750
November-94	4.039	6.540	4.769	5.062	8.500
December-94	4.187	7.140	5.016	6.063	8.500
January-95	4.367	7.050	5.310	6.000	8.500
February-95	4.589	6.700	5.603	6.125	9.000
March-95	4.747	6.430	5.838	6.125	9.000
April-95	4.925	6.270	6.014	6.120	9.000
May-95	5.007	6.000	6.135	6.062	9.000
June-95	5.064	5.640	6.192	6.062	9.000
July-95	5.141	5.590	6.223	6.060	8.750
August-95	5.179	5.750	6.232	5.875	8.750
September-95	5.144	5.620	6.248	5.872	8.750
October-95	5.133	5.590	6.237	5.870	8.750
November-95	5.111	5.430	6.193	5.843	8.750
December-95	5.116	5.310	6.101	6.031	8.500
January-96	5.119	5.090	5.948	5.718	8.500
February-96	5.059	4.940	5.785	5.437	8.250
March-96	5.033	5.340	5.638	5.343	8.250
April-96	4.975	5.540	5.548	5.466	8.250
May-96	4.874	5.640	5.487	5.437	8.250
June-96	4.841	5.810	5.457	5.435	8.250
July-96	4.823	5.850	5.471	5.496	8.250
August-96	4.809	5.670	5.492	5.468	8.250
September-96	4.819	5.830	5.486	5.437	8.250
October-96	4.839	5.550	5.503	5.437	8.250
November-96	4.834	5.420	5.500	5.375	8.250
December-96	4.839	5.470	5.499	5.593	8.250
January-97	4.835	5.610	5.513	5.531	8.250
February-97	4.842	5.530	5.556	5.469	8.250
March-97	4.821	5.800	5.605	5.437	8.500
April-97	4.759	5.990	5.643	5.587	8.500
May-97	4.780	5.870	5.681	5.687	8.500
June-97	4.822	5.690	5.700	5.687	8.500
July-97	4.864	5.540	5.690	5.718	8.500
August-97	4.853	5.560	5.664	5.625	8.500
September-97	4.887	5.520	5.655	5.687	8.500
October-97	4.904	5.460	5.629	5.656	8.500
November-97	4.941	5.460	5.622	5.656	8.500

	COFI	1 Year Treasury	12 MTA	1 Month Libor	Prime Rate
December-97	4.957	5.530	5.625	5.699	8.500
January-98	4.949	5.240	5.630	5.718	8.500
February-98	4.963	5.310	5.559	5.597	8.500
March-98	4.987	5.390	5.581	5.687	8.500
April-98	4.968	5.380	5.547	5.687	8.500
May-98	4.917	5.440	5.496	5.656	8.500
June-98	4.903	5.410	5.460	5.656	8.500
July-98	4.881	5.360	5.437	5.660	8.500
August-98	4.881	5.210	5.422	5.656	8.500
September-98	4.911	4.710	5.393	5.625	8.250
October-98	4.899	4.120	5.325	5.375	8.000
November-98	4.882	4.530	5.213	5.239	7.750
December-98	4.762	4.520	5.136	5.621	7.750
January-99	4.691	4.510	5.052	5.064	7.750
February-99	4.665	4.700	4.991	4.939	7.750
March-99	4.608	4.780	4.940	4.962	7.750
April-99	4.562	4.690	4.889	4.937	7.750
May-99	4.519	4.850	4.832	4.902	7.750
June-99	4.490	5.100	4.783	4.943	7.750
July-99	4.480	5.030	4.757	5.236	8.000
August-99	4.504	5.200	4.729	5.193	8.250
September-99	4.500	5.250	4.728	5.375	8.250
October-99	4.562	5.430	4.773	5.400	8.250
November-99	4.608	5.550	4.883	5.409	8.500
December-99	4.666	5.840	4.968	6.483	8.500
January-00	4.773	6.120	5.078	5.823	8.500
February-00	4.852	6.220	5.212	5.885	8.750
March-00	4.901	6.220	5.338	5.919	9.000
April-00	4.967	6.150	5.458	6.133	9.000
May-00	5.002	6.330	5.580	6.291	9.500
June-00	5.078	6.170	5.703	6.654	9.500
July-00	5.196	6.090	5.792	6.642	9.500
August-00	5.357	6.180	5.880	6.628	9.500
September-00	5.456	6.130	5.962	6.630	9.500
October-00	5.509	6.010	6.035	6.618	9.500
November-00	5.548	6.090	6.083	6.620	9.500
December-00	5.589	5.600	6.128	6.804	9.500
January-01	5.607	4.810	6.108	6.561	9.000
February-01	5.617	4.680	5.999	5.570	8.500
March-01	5.514	4.300	5.871	5.208	8.000
April-01	5.426	3.980	5.711	5.080	7.500

	COFI	1 Year Treasury	12 MTA	1 Month Libor	Prime Rate
May-01	5.198	3.780	5.530	4.433	7.000
June-01	4.946	3.460	5.318	4.058	6.750
July-01	4.750	3.600	5.102	3.863	6.750
August-01	4.498	3.450	4.897	3.750	6.500
September-01	4.274	2.820	4.664	3.581	6.000
October-01	4.106	2.110	4.388	2.630	5.500
November-01	3.974	2.230	4.082	2.288	5.000
December-01	3.628	2.290	3.756	2.119	4.750
January-02	3.368	2.180	3.481	1.874	4.750
February-02	3.074	2.240	3.260	1.848	4.750
March-02	2.823	2.660	3.056	1.870	4.750
April-02	2.740	2.370	2.912	1.879	4.750
May-02	2.653	2.380	2.787	1.840	4.750
June-02	2.723	2.240	2.668	1.844	4.750
July-02	2.772	2.100	2.553	1.839	4.750
Aug-02	2.847	1.880	2.414	1.820	4.750
Sept-02	2.821	1.810	2.272	1.820	4.750
Oct-02	2.763	1.680	2.180	1.811	4.750
Nov-02	2.759	1.770	2.123	1.716	4.250
Dec-02	2.708	1.550	2.066	1.439	4.250
Jan-03*	2.537	1.380	2.002	1.420	4.250
Feb-03*	2.375	1.320	1.935	1.349	4.250
Mar-03*	2.308	1.270	1.858	1.338	4.250
Apr-03*	2.257	1.190	1.747	1.309	4.250
May-03*	2.210	1.310	1.646	1.318	4.250
June-03*	2.208	1.130	1.548	1.319	4.250
July-03*	2.130	1.020	1.449	1.020	4.000
Aug-03*	2.113	1.220	1.379	1.100	4.000
Sep-03*	2.018	1.350	1.342	1.110	4.000
Oct-03*	1.946	1.200	1.302	1.120	4.000
Nov-03*	1.923	1.300	1.268	1.120	4.000
Dec-03*	1.909	1.350	1.256	1.119	4.000
Jan-04*	1.821	1.290	1.244	1.140	4.000
Feb-04*	1.902	1.200	1.234	1.100	4.000
Mar-04*	1.811	1.220	1.229	1.090	4.000
Apr-04*	1.841	1.210	1.230	1.100	4.000
May-04*	1.815	1.430	1.225	1.100	4.000

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Note: This information is provided solely for convenience and not for purposes of verifying the accuracy of or determining the correct index value or interest rate. Chevy Chase Bank shall have no liability or responsibility for any errors or omissions or liability in connection with the use, misuse, release or distribution of this information.

Average:	4.222	4.414	4.561	4.477	
Margin	2.900	2.875	2.500	2.200	
Rate	7.122	7.289	7.061	6.677	7.294

* Prior to January 1st 2003, the "current index" was the most recent index figure available as of the first business day of the month. From January 1st 2003 forward, the "current index" will be the most recent index figure available as of the first business day on or after the 25th day of the prior month.